



# Canadian Advanced Senior High

## BAT4M – Grade 12 Financial Accounting Principles Course Profile Outline

### Course Description/ Rationale/ Overview

This course introduces students to advanced accounting principles that will prepare them for postsecondary studies in business. Students will learn about financial statements for various forms of business ownership and how those statements are interpreted in making business decisions. This course expands students' knowledge of sources of financing, further develops accounting methods for assets, and introduces accounting for partnerships and corporations.

**Prerequisite:** Financial Accounting Fundamentals, Grade 11, University/College Preparation

### Class Requirements

#### Student Responsibility

Students must seek assistance from the teacher and fellow students for all work missed due to absence and must make arrangements to complete missed work.

### Course Requirements/ Department Policies

#### Late Assignments

Late assignments must be accompanied with a note signed by a parent or guardian stating the reason for tardiness of the assignment. The note must list the due date of the assignment and the actual date of submission.  
*If an assignment is handed in after it has been taken up/handed back, the student may not receive a mark for it.*

#### Missed Tests

It is the student's responsibility to make arrangements, ahead of time, for any tests/quizzes that are missed. If a student misses a test/quiz for an unforeseen reason such as illness, the student must bring a note signed by a parent or guardian and be prepared to write the test/quiz immediately upon return to school.

### Evaluation

Assignments, projects, presentations, quizzes, tests, culminating activity and final examination

### Curriculum Strands

1. The Accounting Cycle
2. Accounting Practices for Assets
3. Partnerships and Corporations
4. Financial Analysis and Decision Making

### Achievement Categories

- Knowledge & Understanding 30%
- Thinking & Inquiry 30%
- Communication 20%
- Application 20%

### Learning Skills

- Initiative
- Work Habits/Homework
- Organization
- Works Independently

## Evaluation

### Term Work (70%)

Assignments, Projects, Presentations	35%
Quizzes, Tests	35%

### Final Evaluation (30%)

Culminating Activity	10%
Summative Evaluation	20%

## Final Mark

Term work	70%
Final Evaluation	<u>30%</u>
Total	100%

## Course Outline

### The Accounting Cycle

**By the end of this course, students will:**

1. demonstrate an understanding of accounting principles and practices;
2. demonstrate an understanding of the accounting cycle in a computerized environment for a service business and a merchandising business;
3. demonstrate an understanding of ethics and issues in accounting.

### Accounting Practices for Assets

**By the end of this course, students will:**

1. demonstrate an understanding of accounting procedures for short-term assets;
2. analyze accounting procedures for inventories;
3. demonstrate an understanding of methods of accounting for capital assets.

### Partnerships and Corporations

**By the end of this course, students will:**

1. demonstrate an understanding of accounting in partnerships;
2. demonstrate an understanding of accounting in corporations.

### Financial Analysis and Decision Making

**By the end of this course, students will:**

1. compare methods of financing;
2. explain and interpret a corporation's annual report;
3. use financial analysis techniques to analyze accounting data for decision-making purposes.

## Resources

### Textbook

Weygandt, J. J., Trenholm, B., Kinnear, V. A., Kieso, D. E., Barlow, J. E., Atkins, M. J., & Kimmel, P. D. (2014). *Principles of financial accounting*. Wiley.

### Supplementary Teaching Materials

Worksheets organized by teacher and other online resources.